

1900 Public Employees' Retirement System

FUND CONDITION STATEMENTS

	2006-07*	2007-08*	2008-09*
0615 State Peace Officer's and Firefighters' Defined Contribution Plan Fund ^N			
BEGINNING BALANCE	\$259,444	\$335,378	\$400,016
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	37,814	25,992	31,001
299000 Employer Contributions	<u>48,948</u>	<u>51,633</u>	<u>54,318</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$86,762</u>	<u>\$77,625</u>	<u>\$85,319</u>
Total Resources	\$346,206	\$413,003	\$485,335
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1900 Public Employees' Retirement System (Unclassified)	10,828	12,987	15,146
Retirement Allowances	<u>(10,828)</u>	<u>(12,987)</u>	<u>(15,146)</u>
Total Expenditures and Expenditure Adjustments	<u>\$10,828</u>	<u>\$12,987</u>	<u>\$15,146</u>
FUND BALANCE	\$335,378	\$400,016	\$470,189
0822 Public Employees' Health Care Fund (PEHCF) ^N			
BEGINNING BALANCE	\$325,169	\$452,690	\$588,855
Prior year adjustments	<u>4,116</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$329,285	\$452,690	\$588,855
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments (Interest)	20,069	37,786	39,860
221000 Contributions to Fiduciary Funds (Premiums)	<u>1,390,819</u>	<u>1,485,386</u>	<u>1,521,572</u>
Total Revenues, Transfers, and Other Adjustments	<u>\$1,410,888</u>	<u>\$1,523,172</u>	<u>\$1,561,432</u>
Total Resources	\$1,740,173	\$1,975,862	\$2,150,287
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	4	7	211
1900 Public Employees' Retirement System			
State Operations	13,517	16,248	16,248
Administrative Cost - PERS	(13,517)	(16,248)	(16,248)
Unclassified	1,273,956	1,370,751	1,458,538
Administrative Cost - Controllers	(3,488)	(3,997)	(4,397)
Administrative Cost - Carriers	(57,762)	(62,481)	(66,641)
Medical Payments	(841,715)	(900,635)	(963,680)
Drug Payments	(370,991)	(403,638)	(423,820)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	<u>6</u>	<u>1</u>	<u>-</u>
Total Expenditures and Expenditure Adjustments	<u>\$1,287,483</u>	<u>\$1,387,007</u>	<u>\$1,474,997</u>
FUND BALANCE	\$452,690	\$588,855	\$675,290
0830 Public Employees' Retirement Fund ^N			
BEGINNING BALANCE	\$210,040,013	\$246,782,722	\$263,335,199
Prior year adjustments	<u>1,585,837</u>	<u>-</u>	<u>-</u>
Adjusted Beginning Balance	\$211,625,850	\$246,782,722	\$263,335,199
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income From Investments	36,481,640	19,125,661	20,684,750
221000 Contributions to Fiduciary Funds	<u>9,705,204</u>	<u>9,905,236</u>	<u>9,955,236</u>

* Dollars in thousands, except in Salary Range.

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221000 Refunds of Contributions	-181,574	-196,409	-212,456
299000 Other	9,119	9,200	9,200
Total Revenues, Transfers, and Other Adjustments	<u>\$46,014,389</u>	<u>\$28,843,688</u>	<u>\$30,436,730</u>
Total Resources	\$257,640,239	\$275,626,410	\$293,771,929
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	167	185	189
1900 Public Employees' Retirement System			
State Operations	237,662	264,550	264,550
Support	(237,612)	(264,500)	(264,500)
Investment Related Bill Analysis (Government Code Section 20236)	(50)	(50)	(50)
Unclassified	10,619,685	12,026,476	13,117,171
Retirement Allowances	(10,008,549)	(10,997,394)	(13,117,171)
Death Benefits	(62,006)	(65,912)	(70,064)
External Investment Advisors	(536,407)	(947,770)	(947,770)
Other Investment-Related Expenses	(12,723)	(15,400)	(15,400)
9670 Equity Claims of California Victim Compensation and Government Claims Board and (State Operations)	3	-	-
Total Expenditures and Expenditure Adjustments	<u>\$10,857,517</u>	<u>\$12,291,211</u>	<u>\$13,381,910</u>
FUND BALANCE	\$246,782,722	\$263,335,199	\$280,390,019
Reserve for deficiencies	493,565	489,501	503,485
Remaining assets available for future benefits	246,289,157	262,343,133	278,894,460
0950 Public Employees Contingency Reserve Fund ^N			
BEGINNING BALANCE	\$9,679	\$35,494	\$7,318
Prior year adjustments	-1	-	-
Adjusted Beginning Balance	\$9,678	\$35,494	\$7,318
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments (Interest)	6,159	7,390	4,657
221000 Contributions to Fiduciary Funds (Administrative)	16,509	14,921	24,754
299400 Federal Governmental receipts for State Account for State Government Medicare Drug Subsidies	-	39,459	19,894
FO0942 Transfer from the Special Deposit Fund	23,881	-	-
Total Revenues, Transfers, and Other Adjustments	<u>\$46,549</u>	<u>\$61,770</u>	<u>\$49,305</u>
Total Resources	\$56,227	\$97,264	\$56,623
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
0840 State Controller (State Operations)	13	17	19
1900 Public Employees' Retirement System (State Operations)	20,720	27,098	30,031
9650 Health and Dental Benefits for Annuitants (State Operations)	-	62,831	19,113
Total Expenditures and Expenditure Adjustments	<u>\$20,733</u>	<u>\$89,946</u>	<u>\$49,163</u>
FUND BALANCE	\$35,494	\$7,318	\$7,460
0962 Volunteer Firefighter Length of Service Award Fund ^N			
BEGINNING BALANCE	\$3,434	\$3,702	-
REVENUES, TRANSFERS, AND OTHER ADJUSTMENTS			
Revenues:			
215000 Income from Investments	457	191	-
299000 Other Operating Revenues (Department Contribution)	46	221	-
Transfer to the California State Fire Employees Welfare Benefit Corp. (Chapter 651/2007)	-	-3,922	-

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Total Revenues, Transfers, and Other Adjustments	\$503	-\$3,510	-
Total Resources	\$3,937	\$192	-
EXPENDITURES AND EXPENDITURE ADJUSTMENTS			
Expenditures:			
1900 Public Employees' Retirement System			
State Operations	115	112	-
Unclassified	120	80	-
Service Award Payments	(120)	(80)	-
Total Expenditures and Expenditure Adjustments	<u>\$235</u>	<u>\$192</u>	-
FUND BALANCE	\$3,702	-	-

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